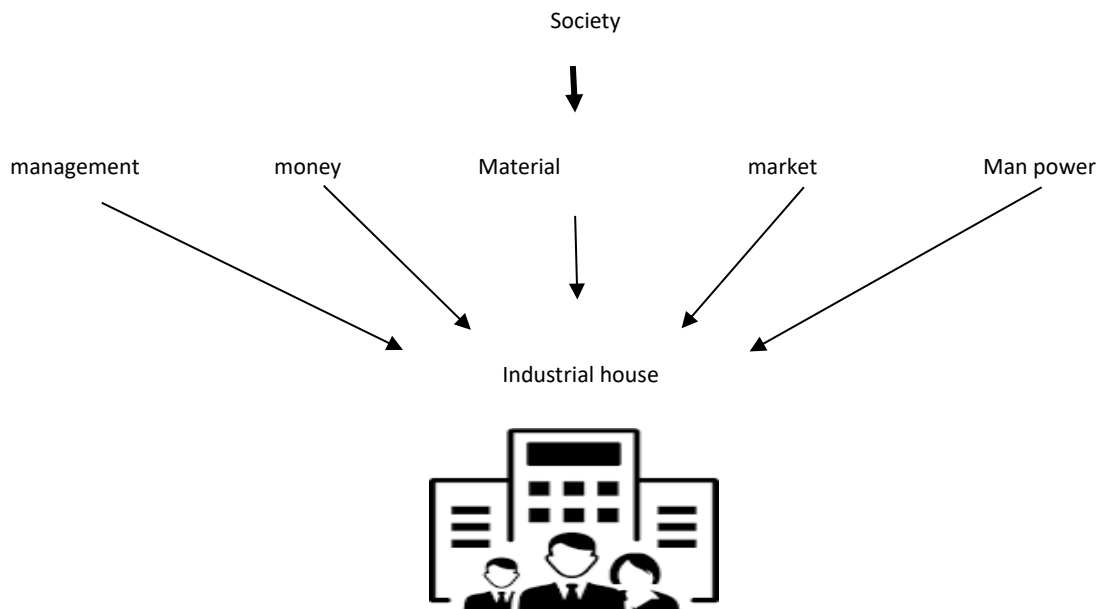


## An Analysis of Corporate Social Responsibility (CSR) - Indian Perspective - (Last 5 Years)

Ranjit K. Barad<sup>1\*</sup>

*Keywords: CSR, Corporate Social Responsibility, Society*

Religious and spiritual thinking of charity, virtue, and salvation has been prevalent in Indian society since ancient times. The rich people who receive good income from the society, act to help the weak or deprived people of the society in the form of charity. They get the self-satisfaction of meritorious earnings. Trying to put a smile on the faces of those in need is key. Even in the present time, big companies legally do social upliftment work. But with them, the company also gets many benefits. The following chart will be helpful to understand this process.



In the above chart we can see that 5m is required to form any company, money, materials, people, market and managers. This is achieved by 5 m society. It directly means that the industrial house

<sup>1</sup> Ph. D student, Maharaja Krishnakumarsinhji Bhavnagar University, Bhavnagar, Gujarat

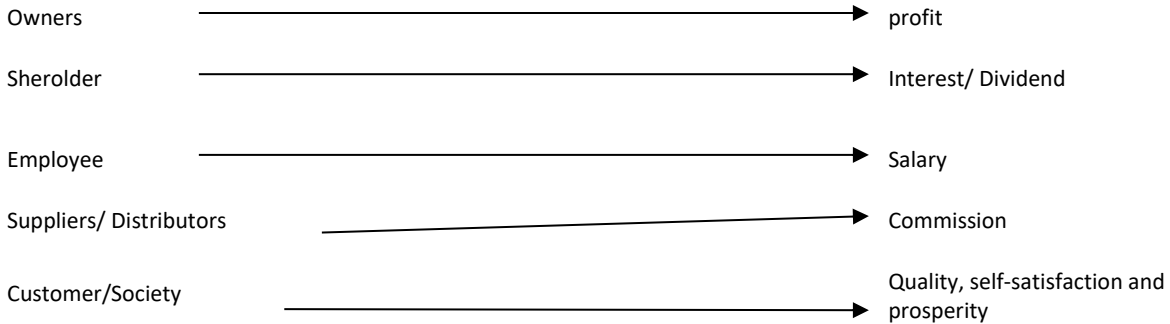
\*Corresponding Author

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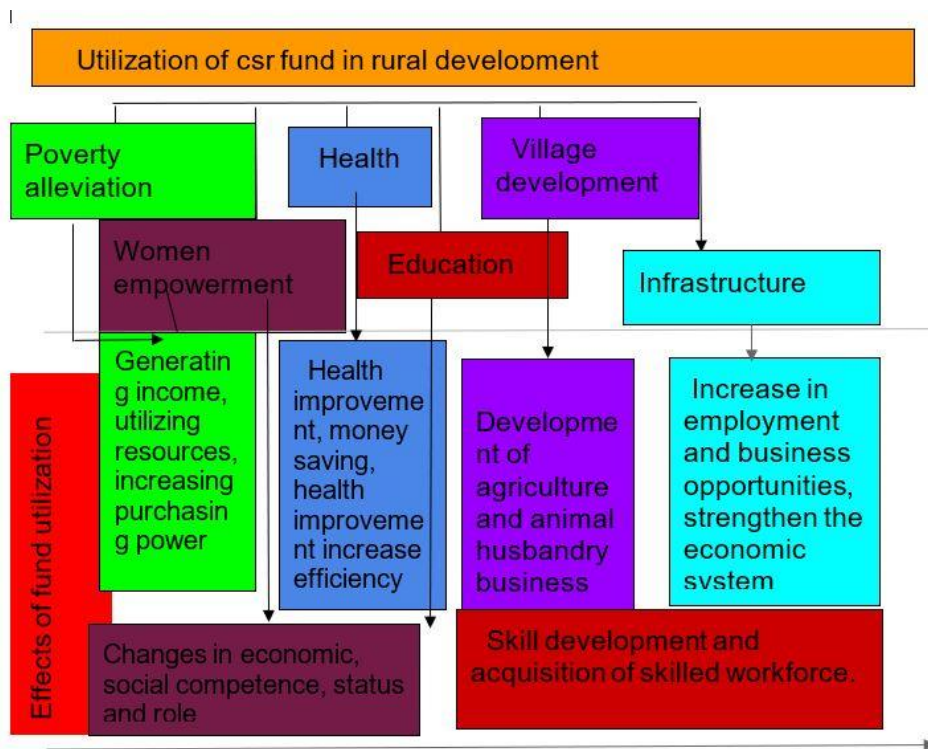
## An Analysis of Corporate Social Responsibility (CSR) - Indian Perspective - (Last 5 Years)

is formed by the society itself. Managers of every industrial house know this very well now. And he also knows that from where he gets, he has to give back. Let us understand this process with the help of the following chart.

### What do "stakeholders" get?

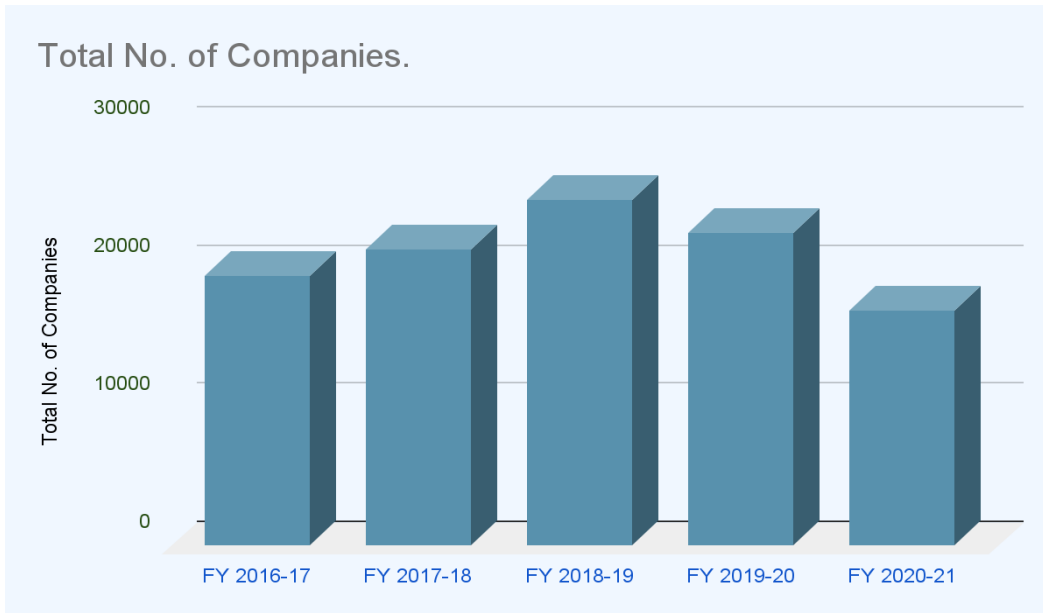


In today's time it is imperative that every stakeholder is fairly distributed to run a company in a sustainable and profitable manner. And the same keeps the company healthy. The amount allocated or spent under CSR helps companies in the long run, increasing their turnover. The process is as follows.



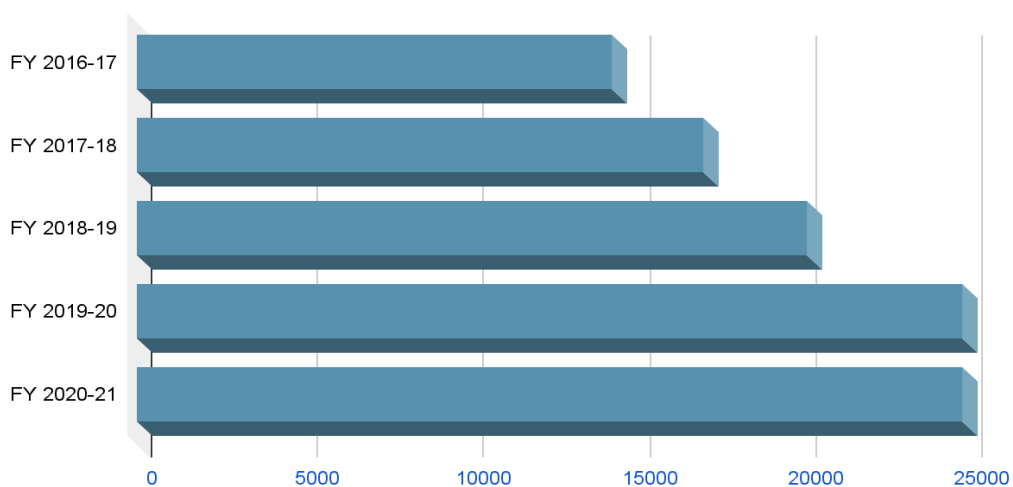
## An Analysis of Corporate Social Responsibility (CSR) - Indian Perspective - (Last 5 Years)

From the above we can see that the funds used by companies under CSR helps the company in the long run. Fund utilization as per the provision of company CSR ultimately benefits the companies. Utilization of CSR funds in Indian perspective



From the above chart it can be said that in the period from financial year 2016-17 to 2020-21 the number of companies allocating funds as per CSR provision in financial year 2018-19 was 25103 which decreased to 17007 in financial year 2020-21 which is mainly due to covid. Due to the pandemic, the industry has been affected, the profit, turnover, and net worth of the companies have decreased.

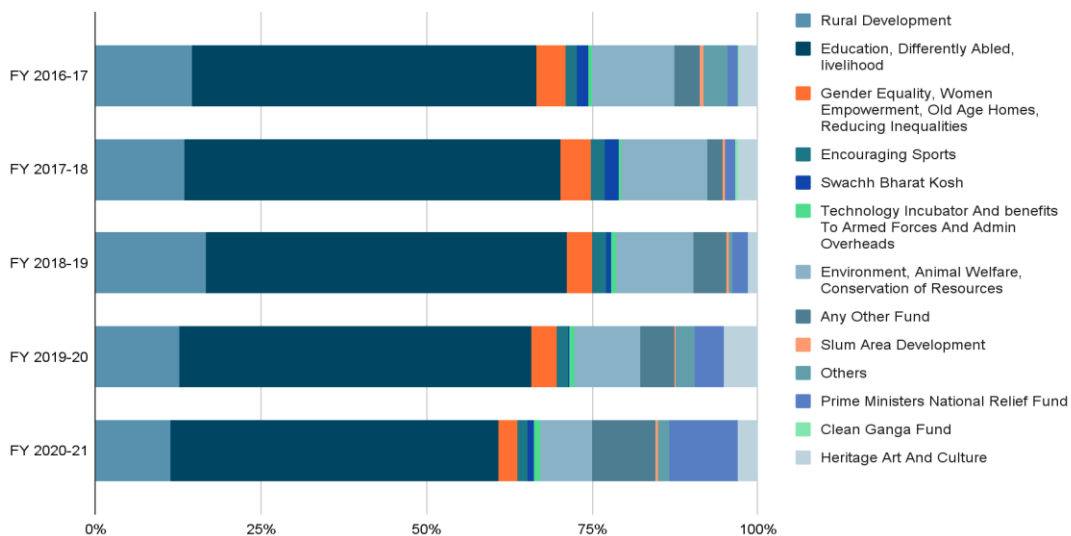
### Total Amount Spent on CSR (INR Cr.)



## An Analysis of Corporate Social Responsibility (CSR) - Indian Perspective - (Last 5 Years)

Analyzing the period of financial year 2016-17 to 2020-21, it is found that compared to financial year 2016-17 (14344.87 Cr.), financial year 2020-21 was (24865.46 Cr. ) which increased by 10520.59 crores which in the above chart covid As many as 17007 companies have seen an increase in turnover and profit due to Covid-19 as opposed to the decrease in the number of companies due to Companies that changed their strategy in the wake of the Covid-19 pandemic have seen growth. Global GDP also went down during this time.

### CSR fund usage by different sectors



In the above chart, the sector wise expenditure in the provision of CSR law from the financial year 2016-17 to 2020-21 was spent in the last 5 years with the highest consumption sequence Education, Livelihood totaling 38451.47 crores spent in the last five years. While 9819.47 crore has been spent in the second place in the field of rural development. While in third place, 7753.18 crore rupees were spent in the field of environment and natural resources conservation.

It can be seen in the above details that in the five-year period from FY 2016-17 to 2020-21, the highest amount was spent on education, while the second was spent on rural development.

In the above way we can understand that companies using CSR funds legally also help them after a long time. On the other hand most of the companies spend more CSR funds on areas like education and livelihood, skill development, village development. which increases the well-being and prosperity of the people. Which ultimately benefits one or the other companies by increasing the purchasing power of people.

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### ***Conflict of Interest***

The author declared no conflict of interest.

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